



# State and Local Income Tax

## HELPING YOU NAVIGATE MULTI-STATE TAXATION

States continue to seek ways to raise their tax revenue in the face of ever-tightening budgets. As a result, you face more rigorous enforcement and new or changing regulations. To complicate matters, each state has its own set of regulations and filing requirements.

Our Tax Team helps privately held businesses and individuals with income in multiple states. We help you manage your state tax reporting and compliance requirements and determine an effective strategy to minimize your tax obligations.

Our team can help you:

### **Businesses**

- Apportion income to different states
- Manage franchise tax reporting
- Identify state nexus footprint
- Ensure compliance with each state's requirements
- Evaluate composite vs. separate filing strategies

### **Individuals**

- Ensure compliance with each state's requirements
- Evaluate composite vs. separate filing strategies
- Understand the nuances of the Form K-1 reporting on the individual Form 1040

Our Tax Team helps you manage the complexities of the multi-state taxation of your business and you personally, so you can focus on what matters most — your business and family.

To learn more about how we can help, contact [Barbara Damon](#) at 617-227-6161.